

**Amendments to the Claims:**

This listing of claims will replace all prior versions, and listings, of claims in the application:

**Listing of Claims:**

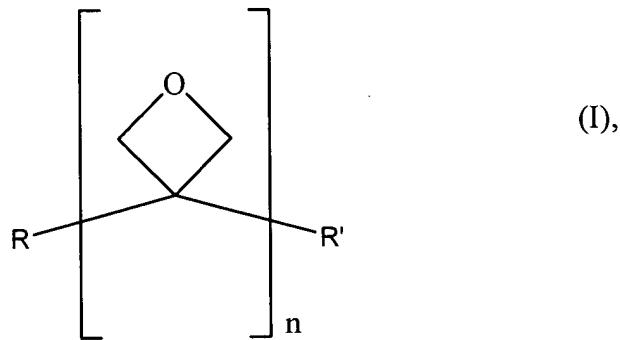
Claim 1 (currently amended): A curable composition comprising

- a) at least one oxetane compound;
- b) at least one polyfunctional cycloaliphatic epoxy compound;
- c) at least one multifunctional hydroxy compound, and
- d) at least one curing agent

wherein the ratio of the oxetane compound to the polyfunctional cycloaliphatic epoxy compound to the multifunctional hydroxy compound is from 7.5 : 1.5 : 1 to 150 : 10 : 1 wherein the at least one multifunctional hydroxy compound is not a wax.

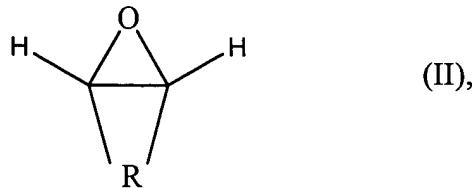
Claim 2 (previously presented): A curable composition according to claim 1 comprising

- a) at least one oxetane compound of the formula



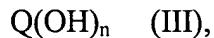
wherein R and R' independently of one another represent aliphatic, cycloaliphatic or araliphatic groups and n represents an integer from one to four;

- b) at least one polyfunctional cycloaliphatic epoxy compound containing a group of the formula



wherein R is a straight chain C<sub>2</sub>-C<sub>6</sub> alkylene group; and

c) at least one multifunctional hydroxy compound



in which Q represents an aliphatic, cycloaliphatic or araliphatic group and n an integer from 2 up to 128; and

d) at least one curing agent.

Claim 3 (original): A curable composition according to claim 1 comprising

a) at least one oxetane compound of the formula I selected from the group consisting of 3,3-[1,4-phenylene-bis(methyleneoxymethylene)]-bis(3-ethyloxetane), 3-methyl-3-oxethanemethanol and 3-ethyl-3-oxethanemethanol;

b) at least one polyfunctional cycloaliphatic epoxy compound of the formula II selected from the group consisting of 7-oxabicyclo[4.1.0]hept-3-ylmethyl ester-7-oxabicyclo[4.1.0]heptane-3-carboxylic acid, 2,2'-oxy-bis(6-oxabicyclo[3.1.0]hexane),bis(7-oxabicyclo[4.1.0]hept-3-yl)methyl ester hexanedioic acid, 3,3'-(dioxane-2,5-diyl)-bis(7-oxabicyclo[4.1.0]heptane) and 2,2-bis(7-oxabicyclo[4.1.0]hept-3-ylcarbonyloxy)-methyl]-1,3-propanediyl ester-7-oxabicyclo[4.1.0]heptane-3-carboxylic acid;

c) a multifunctional hydroxy compound selected from the group consisting of pentaerythritol ethoxylate, polyethylene glycol, polytetrahydrofuran, polycaprolactone diol or triol, tripropylene glycol, glycerol propoxylate and dendritic polyols; and

d) at least one curing agent.

Claim 4 (previously presented): A curable composition according to claim 1 comprising

- a) at least one oxetane compound;
- b) at least one polyfunctional cycloaliphatic epoxy compound of the formula II selected from the group consisting of 7-oxabicyclo[4.1.0]hept-3-ylmethyl ester-7-oxabicyclo[4.1.0]heptane-3-carboxylic acid and bis(7-oxabicyclo[4.1.0]hept-3-yl)-methyl ester hexanedioic acid;
- c) a multifunctional hydroxy compound selected from the group consisting of pentaerythritol ethoxylate, polyethylene glycol, polytetrahydrofuran, polycaprolactone diol or triol, tripropylene glycol, glycerol propoxylate and dendritic polyols; and
- d) at least one curing agent.

Claims 5-11 (cancelled)

Claim 12 (new): A curable composition according to claim 1, wherein the ratio of the oxetane compound to the polyfunctional cycloaliphatic epoxy compound to the multifunctional hydroxy compound is from 14: 2: 1 to 91: 7: 1.

Claim 13 (new): A process for preparing a curable composition, which comprises

- a) treating a composition comprising
  - a) at least one oxetane compound;
  - b) at least one polyfunctional cycloaliphatic epoxy compound; and
  - c) at least one multifunctional hydroxy compound; with
- β) an ultraviolet (UV) curable curing agent

wherein the ratio of the oxetane compound to the polyfunctional cycloaliphatic epoxy compound to the multifunctional hydroxy compound is from 7.5 : 1.5 : 1 to 150 : 10 : 1.